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| **DRAFT CONDUCT STANDARD****MINIMUM SKILLS AND TRANING REQUIREMENTS FOR BOARD MEMBERS OF PENSION FUNDS** |
| ***Comments Template*** |

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| **IMPORTANT INSTRUCTIONS**Please note the following instructions for completing the template:* For referencing purposes please use the numbering as contained in the draft Conduct Standard.
* Commentators are requested to answer the questions relating to the expected impact of the draft Conduct Standard under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure.
* For any other general comments, please use Section D.
* Please send the completed template, in word format, to: MinimumSkillsandTraining@fsca.co.za

Please note that no PDF or scanned documents or late sumbissions will be accepted unless agreed to in writing by the Authority. |

**SECTION A - DETAILS OF COMMENTATOR**

|  |  |
| --- | --- |
| **Name of organisation/individual:** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

# SECTION B - COMMENTS ON THE DRAFT CONDUCT STANDARD

| **No** | **Section of the standard** | **Comment** |
| --- | --- | --- |
| 1. DEFINITIONS |
|  | e.g. section 1, definition of “Trustee Toolkit” |  |
| **2. PURPOSE** |
|  |  |  |
| **3. PRESCRIBED REQUIREMENT** |
|  |  |  |
| 4. ASSESSMENT |
| 4 |  |  |
| 4(1)(a) |  |  |
| 4(1)(b) |  |  |
| 4(2) |  |  |
| 5. RECORD OF COMPLIANCE |
| 5. |  |  |
| 6. SHORT TITLE, COMMENCEMENT AND TRANSITIONAL ARRANGEMENTS |
| 6(1) |  |  |
| 6(2) |  |  |
| 6(3) |  |  |
| 6(4) |  |  |
| 6(5) |  |  |

# SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE CONDUCT STANDARD

|  |  |  |
| --- | --- | --- |
| **No.** | **Question** | **Responses** |
|  | Will the draft Conduct Standard impose additional compliance costs on the fund? If yes, please provide details including the expected costs. |  |
|  | How do you anticipate the Conduct Standard affecting the operational cost of the fund, if at all?  |  |
|  | Will the Conduct Standard result in termination of existing arrangements? If yes, please be specific and make reference to specific aspects of the draft Conduct Standard that will lead to such a termination. |  |
|  | If the answer to question 3 is yes, how many arrangements will be impacted and what is the expected cost implication thereof? |  |
|  | Are any other transitional arrangements necessary to implement the Conduct Standard? If yes, what transitional arrangements do you propose and for which section of the Conduct Standard? (Please provide a justification for your response and details on timeframes to comply with the relevant section) |  |

**SECTION D - GENERAL COMMENTS**

|  |  |  |
| --- | --- | --- |
| **No.** | **Question** | **Responses** |
| **FORMAT OF THE STANDARD** |
|  | Do you find the format of the draft Conduct Standard user friendly and simple to understand? If no, please provide suggestions for improvement. |  |

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| **No.** | **Issue** | **Comment/input** |
| **ANY OTHER GENERAL COMMENTS** |
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