

## Mauritius targets Angolan wealth funds

Mauritius has frozen bank accounts and suspended business licences linked to Quantum Global Investment Management, a firm through which Angola's sovereign wealth fund invests much of its cash, according to a court document and a regulatory source. Quantum Global is run by Jean-Claude Bastos de Morais, a business partner of Jose Filomeno dos Santos, the son of Angola's former President José Eduardo dos Santos. A report on the [eNCA](#) site notes that **the younger Dos Santos has been charged with fraud against Angola's central bank, involving the transfer of \$500m in the UK.** The funds were frozen and then returned Angola's central bank. The moves at Quantum Global came after Angolan officials visited Mauritius last week, a regulatory source on Mauritius told *Reuters*. Following a Mauritius Supreme Court ruling, the island's Financial Services Commission suspended the licences for seven Quantum Global funds and froze 25 of its bank accounts. The Mauritian newspaper *Le Mauricien* reported on Monday last week that a further 33 bank accounts had been frozen, bringing the total to 58.