

China eases price controls on services, commodities

Government-set controls on the cost of air and rail passenger and cargo transportation in China will be lifted as part of a drive to deregulate prices and improve competition, the country's National Development and Reform Commission (NDRC) has announced, according to a report on the [Out-Law.com](#) site.

The changes are among eight sets of regulations lifting price controls on 24 different commodities and services published on the NDRC's . The documents cover tobacco pricing, rail transport, civil aviation, ports, professional services, local services and explosive materials for civil use; and the changes took effect in November and December 2014. [Full Out-Law.com report](#)