

Cairo ordered to pay \$2bn over gas dispute

An arbitration tribunal has ruled that Egypt must pay a Spanish-Italian joint venture \$2bn in compensation for failing to honour a gas supply contract in the wake of the turmoil unleashed by the Arab Spring. [BBC News](#) reports that **the case was taken to arbitration by Spain's Union Fenosa Gas in 2014** after Egypt stopped supplying gas to one of the joint venture's liquefied natural gas plants as the country faced internal energy shortages. The tribunal found that Cairo had contravened a bilateral investment protection treaty with Spain by blocking the gas supply.